

# IndiGo to cut fleet size over two years

The world's biggest buyer of Airbus A320neo jets will keep returning as many as 40 older planes a year

ANURAG KOTOKY  
October 29

**INDIGO WILL TRIM** its fleet size over the next two years as the coronavirus pandemic continues to weigh on Asia's biggest budget airline by market value and other carriers around the world.

"Fleet count will be stagnant, go down a little," chief executive officer Ronojoy Dutta told analysts during a post-earnings conference call Thursday. "In 2022, we will be down slightly, by 2023, we will be up again."

IndiGo, operated by Inter-Globe Aviation, hasn't engaged



in any "major renegotiation" with Airbus on new deliveries, but it will keep returning as many as 40 older planes a year, Dutta said. IndiGo is the world's biggest buyer of Airbus's best-selling A320neo-family of jets, having ordered as many as 730 of them, and is the market leader in India.

Airlines globally have cut back on expansion plans and deferred or canceled orders with Airbus and Boeing, forcing the planemakers to cut production and thousands of jobs. IndiGo, like many other carriers, sells planes to lessors

and then leases them back, enabling it to operate a younger fleet with lower fuel consumption.

IndiGo had 282 planes, including 117 of an older A320 model at the end of September. The airline has previously said it plans to return all of the older models in two years.

India's airlines will have more than 250 surplus aircraft in the year ending March due to plummeting demand, according to an analysis by Sydney-based CAPA Centre for Aviation. Local airlines will lose as much as \$4.5 billion in the period, CAPA said in a report released Thursday.

—BLOOMBERG

India key pillar in collaborative global efforts to fight Covid: WEF chief

**INDIA STANDS OUT** as an essential component to a concrete global action plan being readied to fight Covid-19, including for large-scale vaccine manufacturing, World Economic Forum's founder and chairman Klaus Schwab has said.

Besides, India has a very important role to play for ensuring greater international cooperation in the post-Covid-19 world to fight any future pandemic and for addressing some other serious global challenges including those posed by climate change and economic inequality, he said.

Schwab said Covid-19 is the most devastating and immediate crisis the world is facing, but we are equally going through the worst environmental crisis in human history as well. "We need a Great Reset — a fundamental rethinking of our economies and of our societies. We must not only repair the damage but address major deficiencies in our economic and social systems which were apparent before the pandemic broke out," Schwab told PTI in an interview from Geneva. —PTI

**PRESS TRUST OF INDIA**  
Mumbai, October 30

**EVEN AS** THE majority of engineers interviewed favour

remote working, 37% of them find work from home challenging mostly due to extended working hours, according to a survey.

Irrespective of their professional experience, a majority of respondents agreed being more comfortable with teleworking, with 64% saying they

find it easier to work remotely, while 36% of respondents said they find it challenging, according to a survey by IP-driven incubation lab BridgeLabz.

## TRANSCORP INTERNATIONAL LIMITED

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### Extract of Unaudited Financial Results for the Half Year ended 30th September 2020

(Rs. in Lakhs except per share data)

| Sl. No.     | Particulars  | Standalone       |                  |                  |                  |                  |                  | Consolidated     |                  |                  |                  |                  |                  |
|-------------|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|             |  | Quarter          |                  | Half Year        |                  | Year             |                  | Quarter          |                  | Half Year        |                  | Year             |                  |
|             |  | Ended 30.09.2020 | Ended 30.06.2020 | Ended 30.09.2019 | Ended 30.06.2019 | Ended 31.03.2020 | Ended 30.09.2019 | Ended 30.09.2020 | Ended 30.06.2020 | Ended 30.09.2019 | Ended 30.06.2019 | Ended 31.03.2020 | Ended 31.03.2020 |
|             |  | (unaudited)      | (unaudited)      | (unaudited)      | (unaudited)      | (unaudited)      | (unaudited)      | (unaudited)      | (unaudited)      | (unaudited)      | (unaudited)      | (unaudited)      | (unaudited)      |
| 1           | Total Income from Operations   | 15,414.69        | 5,898.60         | 65,535.62        | 21,313.29        | 123,705.72       | 236,306.79       | 15,471.29        | 5,916.32         | 65,700.50        | 21,387.61        | 124,060.23       | 236,896.91       |
| 2           | Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)  | (106.93)         | (172.00)         | (202.70)         | (278.93)         | (296.33)         | (725.33)         | (156.92)         | (206.23)         | (277.72)         | (363.15)         | (380.25)         | (1,231.51)       |
| 3           | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)   | (106.93)         | (172.00)         | (202.70)         | (278.93)         | (296.33)         | (725.33)         | (156.92)         | (206.23)         | (277.72)         | (363.15)         | (380.25)         | (1,231.51)       |
| 4           | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)  | (73.57)          | (118.34)         | (139.46)         | (191.90)         | (203.87)         | (507.71)         | (112.22)         | (129.77)         | (211.51)         | (242.01)         | (286.45)         | (987.50)         |
| 5           | Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)) | (73.85)          | (117.42)         | (139.99)         | (191.27)         | (203.16)         | (517.93)         | (107.47)         | (134.14)         | (251.23)         | (241.61)         | (330.13)         | (1,099.04)       |
| 6           | Equity Share Capital (of Rs. 2/- per share)  | 635.65           | 635.65           | 635.65           | 635.65           | 635.65           | 635.65           | 635.65           | 635.65           | 635.65           | 635.65           | 635.65           | 635.65           |
| 7           | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year  | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                |
| 8           | Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations) -  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| 1. Basic:   |  | (0.23)           | (0.37)           | (0.44)           | (0.60)           | (0.64)           | (1.60)           | (0.35)           | (0.41)           | (0.67)           | (0.76)           | (0.90)           | (3.11)           |
| 2. Diluted: |  | (0.23)           | (0.37)           | (0.44)           | (0.60)           | (0.64)           | (1.60)           | (0.35)           | (0.41)           | (0.67)           | (0.76)           | (0.90)           | (3.11)           |

**Note :** 1. The above results were reviewed and recommended by the Audit Committee in its meeting held on 30th October 2020. The same has been approved and taken on record by the Board of Directors of the Company in its meeting held on 30th October 2020. The Statutory Auditor of the company has expressed an unmodified opinion on these financial results.  
2. The above is an abstract of the detailed format of quarterly and year ended financial results filed with BSE under regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the quarterly and yearly financial results are available on BSE's website at [www.bseindia.com](http://www.bseindia.com) and on the Company's website at [www.transcorpint.com](http://www.transcorpint.com).

For Transcorp International Limited

Date: 30.10.2020  
Place: Jaipur

sd/-  
Piyush Vijayvergiya  
Chief Financial Officer

sd/-  
Dilip Kumar Morwal  
Group Company Secretary  
ACS 17572

sd/-  
Gopal Krishna Sharma  
DIN: 00016883  
Managing Director

## Micro, small and medium enterprises! Partner with Indian Railways



### A great opportunity for MSMEs to contribute towards self-reliant India

Inviting MSMEs to become suppliers for manufacturing of coaches & locomotives and operations & maintenance of assets of Indian Railways.

Procurement of Goods worth more than ₹ 70,000 Cr by Indian Railways annually.

#### Promoting a fair, transparent, equitable Ecosystem for encouraging domestic manufacturers

##### Make in India Policy

- Only suppliers with more than 50% local content eligible to bid for most wagon, track and LHB coach items
- Electrics in "Vande Bharat" train to have 75% Make in India content

##### Promoting MSMEs

- If the lowest bidder is a non-MSME, Purchase Preference to those MSMEs whose bids are upto 15% higher than the lowest bid

##### Promoting Ease of Doing Business

- Earnest Money Deposit and Security Deposit conditions relaxed
- No separate approvals needed – Vendor approved for an item by any Vendor Approving Agency of Indian Railways is now considered approved across Railways

For complete list of annual requirements and to register as vendor, please visit [www.ireps.gov.in](http://www.ireps.gov.in) and [www.gem.gov.in](http://www.gem.gov.in)



### Contact the following Nodal Officers

#### Integral Coach Factory (ICF), Chennai

Chief Materials Manager/G – Sh. K. Venugopal Rao  
Contact: 044-26207125 • M- 9003141799  
Email: venu.kovuru@gov.in

#### Modern Coach Factory (MCF), Raebareli

Chief Design Engineer – Sh. Mahesh Kumar  
Contact: 0535-2704281 • M-7318060406  
Email: cdemcfra@gmail.com

#### Rail Coach Factory (RCF), Kapurthala

Chief Design Engineer – Sh. Akhilesh Misra  
Contact: 01822-227410 • M-9779241406  
Email: cdrcf@gmail.com

#### Chittaranjan Locomotive Works (CLW), Chittaranjan

Chief Electrical Engineer/D&D – Sh. Avijit Chakraborty  
Contact: 0341-2525578 • M-9163340304  
Email: ceednd@clw.railnet.gov.in

#### Banaras Locomotive Works, Varanasi

Dy Chief Design Engineer/Electrical – Sh. Vijay  
Contact: 0542-2270432 • M- 9794861316  
Email: dycdetc@gmail.com

#### Diesel-Loco Modernisation Works (DMW), Patiala

DyCME/Planning – Sh. Parinay Gupta  
Contact: 0175-2396670 • M-9779242425  
Email: parinay.gupta@gov.in

#### Central Organisation for Railway Electrification (CORE), Prayagraj

Chief Electrical Engineer/MP – Sh. D K Srivastava  
Contact: 0532-2407372 • M-9794865319  
Email: ceehq.core@gmail.com

#### Rail Wheel Factory (RWF), Bengaluru

Dy Chief Materials Manager/II – Ms. Febin Thaha  
Contact: 080-28072706 • M-9108501703  
Email: dycmm-ii@rwf.railnet.gov.in

#### Research Design and Standards Organisation (RDSO), Lucknow

EDQA/Mech. – Sh. Shivendra Singh  
Contact: 0522-2451930 • M-9794863111  
Email: edqam@rdsso.railnet.gov.in

**FORM A**  
**PUBLIC ANNOUNCEMENT**  
(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

**FOR THE ATTENTION OF THE CREDITORS OF PIYUSH IT SOLUTIONS PRIVATE LIMITED**

**RELEVANT PARTICULARS**

|   |  |
|---|--|
| 1. Name of Corporate Debtor   | <b>PIYUSH IT SOLUTIONS PRIVATE LIMITED</b>   |
| 2. Date of incorporation of Corporate Debtor  | 22.06.2011   |
| 3. Authority under which Corporate Debtor is incorporated / registered  | RoC-Delhi  |
| 4. Corporate Identity No. / Limited Liability Identification No. of Corporate Debtor  | U70102DL2011PTC221242  |
| 5. Address of the registered office and principal office (if any) of Corporate Debtor   | Flat No.14, Ground Floor, Pul Pehlad Pur, DDA MIG, Suraj Apartment, New Delhi-110044   |
| 6. Insolvency commencement date in respect of Corporate Debtor  | 28th October, 2020 (i.e NCLT order date) (Order uploaded on NCLT website on 29th October, 2020)  |
| 7. Estimated date of closure of insolvency resolution process   | 26.04.2021   |
| 8. Name and Registration number of the insolvency professional acting as Interim Resolution Professional                                  | <b>Pawan Kumar Singal</b><br>Reg. No.: IBB/PA-001/IP-P01172/2018-2019/12229  |
| 9. Address & email of the interim resolution professional, as registered with the board   | MP-114, Pitam Pura, Delhi-110034<br>Email: pawansingal50@gmail.com   |
| 10. Address & e-mail to be used for correspondence with the Interim Resolution Professional   | <b>Pawan Kumar Singal</b><br>Office Address: AVM Resolution Professionals LLP (IPE)<br>8/28, 3rd Floor, W.E.A., Abdul Aziz Road, Karol Bagh, New Delhi – 110005<br>Email: crip.piyush@avmresolution.com<br>Dedicated Web link/Email id for claim submission for Home Buyers/Financial Creditors: Web Link: <a href="https://www.marketclear.in/PI/SPL">https://www.marketclear.in/PI/SPL</a><br>Or through CIRP website: <a href="https://piyushitcorp.in">https://piyushitcorp.in</a><br>Email: crip.piyushhomebuyer@avmresolution.com<br>For Other Claimants mail: crip.piyush@avmresolution.com |
| 11. Last date for submission of claims  | 11.11.2020   |
| 12. Classes of creditors, if any, under clause (b) of sub-section (5A) of section 21, ascertained by the Interim Resolution Professional  | Home Buyers under the Real Estate Project (Financial Creditors) of the Corporate Debtor  |
| 13. Names of insolvency professionals identified to act as authorised representative of creditors in a class (three names for each class) | 1. Mr. Pawan Kumar Goyal, Insolvency Professional (IBB/PA-001/IP-P00875/2017-2018/11473)<br>2. Mr. Anil Tayal, Insolvency Professional (IBB/PA-001/IP-P01118/2018-2019/11818)<br>3. Mr. Anurag Nirbhaya, Insolvency Professional (IBB/PA-001/IP-P00870/2017-2018/11468)  |
| 14. (a) Relevant forms and (b) Details of authorized representatives are available at:  | (a) Web link: <a href="https://bbi.gov.in/home/downloads">https://bbi.gov.in/home/downloads</a> or from website for CIRP Process: <a href="https://piyushitcorp.in">https://piyushitcorp.in</a> or Office Address: AVM Resolution Professional LLP (IPE) 8/28, 3rd Floor, W.E.A., Abdul Aziz Road, Karol Bagh, New Delhi-110005<br>(b) AR details available at website: <a href="https://piyushitcorp.in">https://piyushitcorp.in</a>  |

Notice is hereby given that the National Company Law Tribunal, New Delhi, Bench-III has ordered the commencement of a corporate insolvency resolution process of the **Piyush IT Solutions Private Limited** on **28th October, 2020**. (Order uploaded on NCLT website on 29th October, 2020)

The creditors of **Piyush IT Solutions Private Limited**, are hereby called upon to submit their claims with proof on or before **11th November, 2020** to the interim resolution professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means.

A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorised representative from among the three insolvency professionals listed against entry No. 13 to act as authorised representative of the class of Home Buyers in Form CA.

Submission of false or misleading proofs of claim shall attract penalties.

Sd/-  
**Pawan Kumar Singal**  
Interim Resolution Professional for Piyush IT Solutions Private Limited  
Date: 31.10.2020  
Place: New Delhi  
Reg. No.: IBB/PA-001/IP-P01172/2018-2019/12229



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