

PAWAN KUMAR GOYAL

INSOLVENCY PROFESSIONAL

IP REG. NO. IBBI/IPA-001/IP-P00875/2017-2018/11473

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P K GOYAL & ASSOCIATES

Chartered Accountants

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Phone: - 45660808(O), 9313502143(M);

Brief about Applicant

Applicant aged about 50 years is a qualified and registered Insolvency Professional, Chartered Accountant and a law graduate. The applicant completed his graduation in Commerce (H) course from Delhi University in the year 1986 and went on to completed Law graduation in the year 1993 from Delhi University.

After qualifying as a chartered accountant in the year 1993, applicant started practice as chartered accountant in partnership and was providing various types of professional services to multiple clients including manufacturing companies, non banking finance companies, wholesalers, retailers, share brokers, other professionals including Chartered Accountants, Advocates etc. The nature of services included corporate financing, Debt Restructuring, RBI compliances, auditing, taxation and statutory & internal audit.

In the year 1998, applicant has joined a leading group of courier and Cargo Company and was looking after group financial and legal matters till beginning 2016.

From 2016 applicant is practicing as a chartered accountant and from Jan 2018 as an Insolvency professional and is providing various financial and legal services to corporate and other clients/professionals. The applicant is also associated with Anchorage Advisors an informal group of professionals having significant senior level experience in Industry & Corporate in Financial, Tax, Debt Structuring, Strategy, Operations, Commercial and Technical matters both in India and Internationally

Detailed work experience along with supporting documents is enclosed herewith. The Applicant, assisted with Anchorage Advisors is quite confident to handle medium to large size insolvency and liquidation mandate in an efficient and cost effective manner.

Work Experience

CORE EXPERIENCE

Services as Insolvency Professional

- Notices and petitions under Insolvency & Bankruptcy code.
- Support services to other insolvency professional and liquidators
- Statutory and Internal audit of companies under insolvency/liquidation

Services related with Stressed assets and NPA.

- Advisory and consultation on resolution on bank defaults.
- Support services under SARFAESI Act 2002, Debt Recovery Act 1993, Specific Relief Act 1963
- Advisory and consultation on BIFR,
- Advisory and consultation on CDRS, S4A of RBI
- Risk Management, Arbitration,

Corporate & Financial Strategy Planning

- Part of top management team working closely with Promoters to evolve & decide on ongoing corporate strategy and overall financial & operational objectives.
- Managing long term operational and financial plans & budgets, keeping in view the mission and vision of the organization.
- Exploring profitable opportunities and reworking the business / finance models to achieve organizational and growth objectives.

Finance & Accounts

- Implementing accounting / financial systems through MIS with a view to ensure smooth accounting operations and facilitate internal financial control.
- Presenting a true and fair view of the financial position by preparing and reconciliation of financial statements.
- Coordinating with the auditors for conducting audits with a view to ensure that accounts are prepared and maintained as per the pre-set accounting standards.

Legal, Secretarial & Tax

- Drafting & negotiation of various commercial contracts
- Follow up of cases with lawyers and briefing them on the case.
- Corporate Tax, Goods & Services Tax and Personal Income Tax,
- Corporate Tax planning.

IT & System Implementation

- Study, preparation and implementation of Standard Operating Procedures (SOPs).
- Hands on experience in setting up processes, procedures and controls.
- Managed complete ERP system implementation from scratch including its ongoing customizations.

CAREER HIGHLIGHTS

A) Working as Insolvency Professional, based at Delhi:

From Jan 2018 onwards working as a Insolvency Professional and providing various type of consultancy and support services including

1. Services related to Sending Notices and filing petitions before the Adjudicating Authority/Appellant Authority under the provisions of Insolvency & Bankruptcy Code,
2. Support services to other insolvency professional related to Compliances with provisions of Insolvency & Bankruptcy code, Corporate Insolvency Resolution Process and liquidation process, day to day management of the Corporate Debtor, Accounting, Direct & Indirect Tax, and Statutory & Internal Audit.

B) Working as Practicing Chartered Accountant, based at Delhi:

From Feb 2016 onwards working as a Practicing Chartered Accountant and providing various types of consultancy services including Financing, Debt Restructuring, Direct & Indirect Tax, and Statutory & Internal Audit to various clients.

C) Various roles at a leading Courier and cargo Company with annual turnover of above 160 Crore, based at Delhi:

Chief Financial Officer	May 07 – Feb 2016
Head - Accounts & Finance	June 00 - April 07
Internal Auditor	March 99 to June 2000

Key Responsibilities

- Overall supervision of Finance and Accounts.
- Bank and other Financing
- Statutory and internal Audit
- Budgeting and analysis
- Income Tax & Service Tax.
- Cost control
- Marketing schemes and processes.
- Legal matters related to clients and vendor.
- IT system designing and guidance for processes related to Finance, accounts and marketing.

Noteworthy Credits

- Made projections to support new lines of business taking into account the industry and market trends.
- Arranged term loan and working capital limits from Bank's.
- Introduced new schemes to take care of competition.
- Introduced process for receipt and systematic recording of all vendor bills to have firm control on expenses and liabilities.
- Introduced a system to calculate profitability of each and every client/bookings.
- Setting up of finance and inventory system and ERP implementation. Chief coordinator with IT team for total ERP Implementation
- Achieved RBI Approval for courier Agreements with Foreign Companies.

- Reduction in various costs including Freight, Stationery, manpower etc by introducing various MIS and new processes.
- Setting up the processes and controls for management reporting systems to minimize the leakages, revenue losses, inefficiencies.

D) Partner with Mamraj & Co. firm of Chartered Accountants - (March 93 to Feb 99)

Chartered Accountant firm providing various type of services in the field of Debt restructuring, financing, Statutory Audit, internal audit, Taxation, Management consultancy etc.

Noteworthy Credits

- Designing of internal control system and procedures for a leading Birla group company.
- Designing of systems & procedures for Granites Manufacturing Company at the time of IPO.
- Registration of companies with RBI on introduction of new rules for NBFC'S.
- Registration and compliance of Service Tax Provisions on introduction of Service Tax from 1994.
- Statutory and internal audit of various companies.
- Finalization of Balance sheet of various Companies.
- Income tax returns, assessments, appeals and other related matters for individual, firms, companies
- Incorporation of new companies and other statutory compliance with ROC under Companies Act.

E) 3 years C.A article ship (1989-1992)

- Completed 3 years article ship with **M/S A. K Batra & Associates** and **M/S P.K Sangai & Co.** leading firms of Chartered accountants and providing expert services in the field of direct and indirect Taxes, Statutory Audits, Bank Audits etc.

List of Cases handled/ handling as IRP/Consultant/Assisting Services

Sr. No.	Name of Corporate Debtor	Role
1.	Indirapuram Habitat Centre Pvt Ltd	Interim Resolution Professional
2.	Sampan Tradex Pvt Ltd	Interim Resolution Professional
3.	Shri Balaji Infradevelpoers pvt Ltd	Interim Resolution Professional
4.	Sunshine Infrabuild Corporation Ltd.	Interim Resolution Professional/ Resolution Professional
5.	Rave Scan Private Limited	Consultant/ Assisting Services
6.	Mansfield Cables Company Ltd.	Consultant/ Assisting Services
7.	Tirupati Ceramics Limited	Audit under I & B Code.
8.	Benlon India Limited	Advisor to Resolution Applicant.